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## BULLETIN

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**DATE:** March 5, 2008

**To:** ACFC, BC Council of Film Unions, IATSE (c/o Julia Neville), UBCP

**FROM:** Tracey Wood

**RE:** **AXIUM T-4 SLIPS**

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This bulletin is an effort to share with the industry updated facts on the Axiom situation. Please pass this information on to anyone who may have been affected. We will continue to monitor the status and distribute relevant information.

We have been told that Deloitte & Touche LLP have been appointed as a temporary receiver and are overseeing the Axiom insolvency. Meanwhile, up to six former Axiom employees were retained to issue T-4s. Unfortunately, the internet service that would allow those employees to issue said forms suffered technical difficulties last week. The service should be restored and the staff will resume printing the T-4s over the next couple of days. However, it could take up to two weeks for recipients to receive their forms.

The deadline for Employers to issue T-4s is February 29<sup>th</sup>, due to the situation and limited resources this may not have occurred. It is expected that the Axiom T-4s will be distributed by the April 30<sup>th</sup> income tax filing deadline.

Alternatively, tax returns may be filed without T-4s. According to the Canadian Revenue Agency if a T-4 isn't available for whatever reason, you can attach a note to your paper return stating the payer's name and address, the type of income involved, and what you are doing to get the slip. (In this case, the letter should state that the payroll company declared bankruptcy and that its receivers were unable to provide T-4s or ROEs.) Use any stubs or statements you may have to calculate the income you have to report and any related deductions and credits you can claim. Attach the stubs or statements to your paper return. If you are filing electronically, keep all of your documents in case CRA asks to see them. It is recommended that this option only be exercised if you haven't received your Axiom T-4 by mid-April. If you have any questions relating to your tax return, please contact CRA at <http://www.cra-arc.gc.ca/contact/menu-e.html>.

If you have any questions or concerns please feel free to contact Tracey Wood at 604.682.8619.